Semarchy

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Oaktree Capital Management

Modernizing private equity data management with Semarchy

Financial Services | Global

Oaktree Capital Management is one of the world's leading alternative investment managers, overseeing more than $190 billion in assets across credit, private equity, real assets, and listed equities. As the firm grew, so did the complexity of its operations, spanning thousands of investors, hundreds of funds, and numerous legal entities across global jurisdictions.

Each of these areas depended on accurate, interconnected data for fund performance reporting, investor communication, compliance, and decision-making. Yet years of organic growth had led to scattered systems, overlapping records, and manual processes that slowed business performance and increased risk.

Centralized investor, fund, and legal entity data

for a single source of truth across systems

Standardized onboarding workflows

for faster client and account creation

Improved data governance, traceability, and reporting

to support compliance, transparency, and audit readiness

"We ultimately chose Semarchy because its vision closely aligned with our goals for centralizing data and integrating workflow. We're on a journey; we're pleased with the direction we're heading in, and we like what's on the horizon."

Clint Simpson, SVP Head of Data at Oaktree Capital Management

Partnering with Accenture and Semarchy, Oaktree embarked on a data transformation initiative to centralize and govern its most critical master data, creating a single, trusted source for investors, funds, and legal entities.

CHALLENGES:

As Oaktree's product mix expanded, from traditional leveraged buyout (LBO) funds to credit, special purpose, and evergreen funds, its data management model became increasingly complex. Every fund structure came with unique investor and legal entity relationships, regulatory requirements, and reporting needs.

"Across the organization, we had many masters that existed—sometimes on a database level and sometimes, in extreme cases, on an Excel spreadsheet. It became clear that we needed to centralize this process. We looked at master data management to house that, and after a long due diligence process, we found that companies like Semarchy could offer exactly what we needed."

Clint Simpson, SVP Head of Data at Oaktree Capital Management

Key challenges included:

- **Fragmented data landscape:** Data lived across multiple systems and formats, creating duplication and inconsistency between departments.
- **Complex onboarding workflows:** Each client or fund required unique steps based on the system in use, which slowed time to onboard and created inefficiencies.
- **Manual, customized reporting:** Performance and regulatory reports had to be tailored for each investor and fund, increasing costs and cycle times.
- **Lack of central governance:** Data ownership and change control processes were scattered across teams, making stewardship difficult.
- **Audit and compliance risk:** Without unified lineage and traceability, meeting regulatory requirements for financial reporting and investor disclosures was labor-intensive.

BUSINESS DRIVERS:

Recognizing these challenges, Oaktree launched a strategic master data management (MDM) initiative to create a foundation for scalability, transparency, and efficiency. The initiative was championed by executive sponsors from both Client Services and Information Solutions, ensuring alignment across business and technology teams.

Primary business drivers included:

- **Centralize core data:** Eliminate redundant "masters" and establish a single, golden source for investor, fund, and legal-entity data.
- **Operational efficiency:** Streamline client onboarding and fund setup through standardized workflows and automated data flows.
- **Improved investor experience:** Provide timely, accurate reporting to investors and internal stakeholders.
- **Regulatory confidence:** Strengthen audit readiness with governed, traceable data across global jurisdictions.
- **Scalable data model:** Support Oaktree's continued expansion into new fund types, products, and regions.

SOLUTIONS:

With sponsorship secured, Oaktree partnered with Accenture, a global leader in master data management with more than 8,000 MDM professionals, to implement Semarchy as the central hub for enterprise master data.

The solution design centered on several key principles:

- **Dedicated design phase:** Oaktree began with a full data design process, mapping logical data models, flows, and system interactions before development.
- **Workflow-driven MDM:** Semarchy's embedded governance and workflow features allowed Oaktree to automate approvals, stewardship, and data publishing across systems.
- **Collaborative implementation:** Data stewards, IT system owners, and business leads were all engaged early to validate how data would flow and how golden records would push downstream.
- **User Acceptance Testing (UAT): A**s Clint explained, "We're currently in UAT with Semarchy, and it's going quite well. We've discovered things we wanted to find during this phase, rather than post–go-live."
- **Phased rollout:** Oaktree began with two of its more complex funds, ensuring stability before backfilling historical data and scaling to additional entities.
- **Expert implementation partnership:** Recognizing its internal expertise gap, Oaktree engaged external consultants with deep MDM experience **to work alongside in-house teams.**

OUTCOMES:

Although the program remains in progress, Oaktree has already realized tangible benefits from the initiative.

Early results include:

- **Improved cross-functional collaboration:** Data stewards, IT teams, and business stakeholders now work from a shared design and data model.
- **Standardized onboarding workflows:** Core account and fund creation processes are automated, reducing time and effort.
- **Governed master data:** A single, logical model for investors, funds, and legal entities establishes consistency and transparency across systems.
- **Backlog of new use cases:** As teams see early value, internal demand for inclusion in the platform has surged.

- **Controlled, phased migration:** By onboarding complex funds first, Oaktree minimized risk and avoided disruption to ongoing operations.

As Oaktree approaches go-live, the firm's focus will shift from implementation to expansion. Upcoming milestones include the completion of data backfill, additional fund domains, and new use cases driven by business demand.

With Semarchy and Accenture's partnership, Oaktree is creating a sustainable foundation for master data management that will strengthen reporting accuracy, investor transparency, and operational agility across its global portfolio.

AWARDS AND REVIEWS:

It's not what we say about Semarchy Data Platform that matters. It's the recognition of our industry and the success of our customers — from business leaders to data teams — that confirms our value.

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