

Patient First, Data Mastered

The Importance of Master Data Management in Healthcare

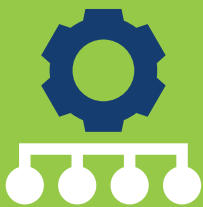
In today's fast-paced healthcare landscape, accurate and up-to-date data is crucial for providing efficient, high-quality patient care. Master Data Management (MDM) is the key to unlocking this potential, ensuring that healthcare organizations have a single, comprehensive source of truth for all their critical data. Explore the facts and figures below to see how MDM is revolutionizing the healthcare sector.



Fact 1: Improving Patient Safety

MDM can reduce medical errors by up to 80% by ensuring accurate and consistent patient information [1].

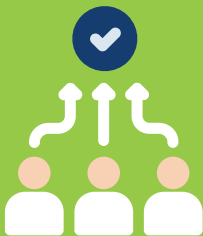
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Fact 2: Streamlining Operations

Healthcare organizations can reduce operational costs by 20-30% with efficient MDM processes [2].

2



Fact 3: Enhancing Decision-Making

90% of healthcare executives agree that MDM helps improve clinical and business decision-making [3].

3



Fact 4: Accelerating Interoperability

MDM enables seamless data sharing across healthcare systems, with 75% of MDM users reporting improved interoperability [4].

4



Fact 5: Boosting Revenue

Effective MDM can increase revenue by 8-10% by reducing billing errors and improving claims processing [5].

5



Fact 6: Empowering Precision Medicine

MDM is vital for precision medicine initiatives, with 95% of healthcare leaders stating that accurate patient data is critical for personalized care [6].

6

The Semarchy Solution

Semarchy Unified Data Platform is designed to focus on financial services providers and organizations. The comprehensive suite of data management tools:



Ensures compliance and regulatory standards



Eliminate silos and integrate the data



Turn data into actionable insights

Design and deploy tailored financial service data apps in days while capturing ROI in under 10 weeks.



Secures data onsite and in transit



Maintains high-quality and reliable data

You can manage, govern, and secure all your company's data from one single, unified platform. You can move faster, ensure compliance, operate securely, and compete without compromise.

Would you like to get a custom demo of Semarchy's Unified Data Platform tailored to your unique needs?

[Click here to schedule a complimentary demo](#)

Sources:

[1] Adamska, A., Polak, A. M., Krentowska, A., Lebkowska, A., Hryniewicka, J., Leśniewska, M., & Kowalska, I. (2019). Increased serum fetuin-B concentration is associated with HOMA-β and indices of liver steatosis in women with polycystic ovary syndrome: a pilot study. *Endocrine Connections*, 8(8), 1159–1167. doi.org

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[3] Master Data Management in Healthcare. (2022). www.healthcatalyst.com/whitepapers

[4] Healthcare Information and Management Systems Society. (2020, July 30). Interoperability in healthcare. HIMSS. www.himss.org/resources/interoperability-healthcare

[5] User, S. (2022, November 15). Error 404 Page. Www.beckershospitalreview.com. www.beckershospitalreview.com/finance/8--statistics-on-medical-billing-and-coding-errors.html

[6] Healthcare Information and Management Systems Society | HIMSS. (n.d.). Www.himss.org. www.himss.org/resources